

BALANCE SHEET

As at Mar 31th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Year
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		611,235,712,307	519,145,239,169
I. Cash and cash equivalents	110	V.1	13,749,907,028	26,426,038,195
1. Cash	111		13,749,907,028	26,426,038,195
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		13,700,000,000	13,700,000,000
1. Short-term investments	121	V.2	13,700,000,000	13,700,000,000
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		331,516,436,958	292,729,918,066
1. Trade accounts receivables	131	V.3	300,575,613,791	281,828,362,908
2. Advances to suppliers	132	V.4	6,739,441,546	3,952,165,241
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.5	24,201,381,621	6,949,389,917
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		229,588,645,802	175,822,716,011
1. Inventories	141	V.6	229,588,645,802	175,822,716,011
2. Provision for devaluation of inventories	149		-	-
V. Other short-term assets	150		22,680,722,519	10,466,566,897
1. Short-term prepaid expenses	151	V.7	1,562,062,227	1,416,471,946
2. VAT deductible	152	V.8	423,103,748	1,687,599,961
3. Tax and accounts receivable from State budget	154	V.9	9,000,000	592,071
4. Other short-term assets	158	V.10	20,686,556,544	7,361,902,919
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		232,767,001,456	242,264,458,202
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		217,313,037,509	218,543,729,524
1. Tangible fixed assets	221	V.11	171,968,001,173	171,956,462,170
- Historical cost	222		223,696,033,278	221,119,894,683
- Accumulated depreciation	223		(51,728,032,105)	(49,163,432,513)
2. Finance leases fixed assets	224	V.12	12,878,618,043	13,893,353,519
- Historical cost	225		19,164,036,743	19,745,375,572
- Accumulated depreciation	226		(6,285,418,700)	(5,852,022,053)
3. Intangible fixed assets	227	V.13	17,350,395,065	17,441,218,019
- Historical cost	228		18,584,977,433	18,584,977,433
- Accumulated depreciation	229		(1,234,582,368)	(1,143,759,414)
4. Construction in progress expenses	230	V.14	15,116,023,228	15,252,695,816
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		11,530,200,000	19,033,365,323
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252	V.15	-	7,503,165,323
3. Other long-term investments	258	V.16	11,530,200,000	11,530,200,000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260		3,923,763,947	4,687,363,355
1. Long-term prepaid expenses	261	V.17	3,748,763,947	4,414,797,380
2. Deferred income tax assets	262	V.18	-	97,565,975
3. Others	268	V.19	175,000,000	175,000,000
TOTAL ASSETS	270		844,002,713,763	761,409,697,371

CAPITAL SOURCE	Code	Note	Beginning Year	Ending Balance
A. LIABILITIES (300= 310+330)	300		615,160,016,956	557,610,509,829
I. Short-term liabilities	310		534,361,496,248	476,310,544,599
1. Short-term borrowing and debts	311	V.20	425,460,912,354	411,019,661,489
2. Trade accounts payable	312	V.21	51,893,059,947	47,150,187,530
3. Advances from customers	313	V.22	17,211,543,304	96,900,000
4. Taxes and liabilities to State budget	314	V.23	33,540,264,049	14,690,098,173
5. Payable to employees	315	V.24	3,490,284,597	2,346,405,731
6. Payable expenses	316	V.25	12,074,626	268,460,085
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.26	2,753,357,371	738,831,591
10. Provision for short-term liabilities	320		-	-
II. Long-term liabilities	330		80,798,520,708	81,299,965,230
1. Long-term accounts payables-Trade	331	V.27	-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333	V.28	1,198,825,000	1,233,825,000
4. Long-term borrowing and debts	334	V.29	79,340,117,006	79,806,561,528
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336	V.30	259,578,702	259,578,702
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		228,842,696,807	203,799,187,543
I. Capital sources and funds	410		228,781,741,067	203,769,927,303
1. Paid-in capital	411	V.31	150,000,000,000	150,000,000,000
2. Capital surplus	412		6,338,500,000	6,338,500,000
3. Other capital of owner	413		-	-
4. Treasury stock	414		-	-
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		-	-
8. Financial reserve fund	418		-	-
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420	V.32	72,443,241,067	47,431,427,303
11. Capital for construction work	421		-	-
II. Budget sources	430		60,955,740	29,260,240
1. Bonus and welfare fund	431	V.33	60,955,740	29,260,240
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
TOTAL RESOURCES	440		844,002,713,763	761,409,697,371

INCOME STATEMENT

As at Mar 31th 2010

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
1. Sales	01	VI.1	268,427,578,970	199,433,513,534
2. Deductions	02			
3. Net sales and services	10		268,427,578,970	199,433,513,534
4. Cost of goods sold	11	VI.2	213,109,720,101	169,135,755,925
5. Gross profit	20		55,317,858,869	30,297,757,609
6. Financial income	21	VI.3	760,658,577	645,878,679
7. Financial expenses	22	VI.4	18,651,999,557	14,833,750,816
<i>Include: Interest expense</i>	<i>23</i>		<i>12,369,400,835</i>	<i>9,486,722,761</i>
8. Selling expenses	24	VI.5	9,751,756,572	4,327,351,372
9. General & administrative expenses	25	VI.6	6,078,108,775	4,021,693,520
10. Net operating profit	30		21,596,652,542	7,760,840,580
11. Other income	31	VI.7	19,675,722,609	66,771,681
12. Other expenses	32	VI.8	7,980,256,842	162,181,662
13. Other profit	40		11,695,465,767	(95,409,981)
14. Profit or loss in joint venture				
15. Profit before tax (50=30 + 40)	50		33,292,118,309	7,665,430,599
16. Current corporate income tax expenses	51	VI.23	8,340,329,198	1,112,176,087
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		24,951,789,111	6,553,254,512
18.1 Profit after tax of minorities	61			
18.2 Profit after tax of the parent company's shareholders	62	VI.10	24,951,789,111	6,553,254,512
21. EPS (*)	70	VI.9		

CASH FLOW STATEMENT

As at Mar. 31th, 2010 (Indirect method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
1	2	3	4
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	33,292,118,309	7,665,430,599
2. Adjustment in accounts			
Fixed assets depreciation	02	5,404,963,261	4,521,542,832
Provisions	03		
Unrealized foreign exchange difference loss/gain	04		
Loss from liquidating fixed assets and down construction expenses	05	(11,250,000,000)	
Interest expenses	06	12,369,400,835	9,486,722,761
3. Operating profit before the changes of current capital	08	39,816,482,405	21,673,696,192
Changes in accounts receivable	09	(50,757,518,258)	32,163,147,808
Changes in inventories	10	(53,765,929,791)	(40,451,454,515)
Changes in trade payables	11	36,326,091,740	(62,248,445,524)
Changes in prepaid expenses	12	520,443,152	422,077,633
Paid interest	13	(12,369,400,835)	(9,486,722,761)
Paid corporate income tax	14	(1,000,000,000)	(2,500,000,000)
Other receivables	15		
Other payables	16		
Net cash provided by (used in) operating activities	20	(41,229,831,587)	(60,427,701,166)
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(4,174,271,246)	(8,756,941,370)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	11,250,000,000	
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		(32,564,000,000)
5. Cash paid for joining capital in other companies	25		(4,835,742)
6. Withdrawal of capital in other companies	26	7,503,165,323	
7. Cash received from interest, dividend and distributed profit	27		
Net cash used in investing activities	30	14,578,894,077	(41,325,777,112)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	222,377,260,833	189,617,122,857
4. Cash paid to principal debt	34	(207,473,454,491)	(77,850,689,935)
5. Cash paid to financial lease debt	35	(929,000,000)	(445,000,000)
6. Dividend, profit paid for owners	36		
Net cash (used in) provided by financing activities	40	13,974,806,342	111,321,432,922
Net cash during the period	50	(12,676,131,168)	9,567,954,644
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	26,426,038,195	36,400,295,220
Influence of foreign exchange fluctuation	61		
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	13,749,907,027	45,968,249,864